

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed SAYDEL Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: 5740 NE 14th Street Des Moines, IA 50313		Date of Public Hearing: 3/25/2024	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: https://www.saydel.k12.ia.us/district/BusinessOffice.cfm			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	11,428,652	11,428,652	12,075,732
Instructional Support Levy	2	732,407	732,407	755,442
Management	3	314,627	314,627	1,578,078
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,787,824	1,787,824	2,204,468
Regular Physical Plant and Equipment	6	440,285	440,285	542,891
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	161,642	161,642	203,310
Debt Service	9	1,115,816	1,115,816	2,900,603
Grand Total	10	15,981,253	15,981,253	20,260,524
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		12.99801	10.38282	13.09362
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		710	607	-14.51
Commercial property with an Actual/Assessed Value of \$100,000		710	607	-14.51

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Change in property tax dollars is due to increasing property valuations. These dollars allow for COLA, inflation, budget guarantee, cash reserve levy & paying for increased premiums for property/casualty/work comp insurance. The district will pay down additional bond principal in the upcoming year.